

Financial Information

10-Year Core Financial Data (JGAAP)

(Millions of yen)

Accounting period (FY)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Operating results										
Orders received (non-consolidated, for reference)	351,997	330,555	351,172	565,165	338,448	316,397	309,569	324,843	240,672	209,798
Net sales	414,958	403,908	417,310	448,758	472,402	421,619	403,275	458,622	479,488	462,982
Operating income (loss)	23,364	27,941	30,584	29,217	24,765	15,584	(7,459)	(18,759)	8,500	7,587
Ordinary income (loss)	21,801	26,174	28,463	28,862	23,884	13,063	(8,340)	(18,483)	6,291	3,725
Profit (loss) attributable to owners of parent	9,902	17,035	20,723	18,828	15,550	8,743	(7,022)	(25,702)	4,006	855
Basic earnings (loss) per share (yen)	12.18	20.96	127.48	117.03	97.89	55.33	(44.93)	(164.32)	25.58	5.46
Price Book Value Ratio (PBR) (times)	1.95	1.73	1.35	1.37	0.79	0.77	0.71	0.94	0.97	0.93
Return on equity (%)	25.9	34.4	31.2	22.6	16.7	8.8	(7.2)	(33.2)	6.0	1.2
Ordinary income to total assets ratio (%)	7.6	8.8	9.2	8.8	6.9	3.6	(2.2)	(4.6)	1.5	0.9
Operating income margin (%)	5.6	6.9	7.3	6.5	5.2	3.7	(1.8)	(4.1)	1.8	1.6
Financial condition										
Total assets	293,663	302,152	317,688	340,851	353,410	376,826	394,073	410,153	411,601	393,474
Net assets	48,136	63,242	82,852	97,953	102,443	110,308	99,701	71,137	77,165	77,315
Interest-bearing debt	23,390	33,841	24,123	31,620	39,842	63,180	64,794	84,256	80,216	76,962
Capital-to-asset ratio (%)	14.3	18.8	23.9	26.6	27.1	27.2	23.2	15.5	17.0	17.8
Net assets per share (yen)	51.75	70.06	467.65*	564.19	605.63	651.59	584.73	406.53	445.33	446,89
Cash flows										
Net cash provided by (used in) operating activities	10,742	(3,882)	28,279	(1,021)	(18,005)	16,723	9,996	(16,123)	21,452	(16,707)
Net cash provided by (used in) investing activities	805	(1,648)	(4,241)	(6,400)	(3,416)	(2,681)	(12,980)	(3,512)	13,465	2,634
Net cash provided by (used in) financing activities	2,168	7,792	(12,576)	2,719	837	9,713	(2,148)	14,200	(7,510)	(6,916)

*We carried out a 1-for-5 stock consolidation of common shares on October 1, 2017.

Reference: Actual Construction Contracts Received and Completed in the Construction Business (Non-consolidated)

(Millions of yen)

Period	Category	Orders in hand brought forward from the previous period	Orders received in the current period	Total	Completed construction in the current period	Orders in hand outstanding at the end of the period
FY2023 (From April 1, 2023 to March 31, 2024)	Civil engineering work	346,533	130,587	477,120	140,212	336,908
	Building construction work	348,006	110,084	458,090	196,709	261,381
	Total	694,539	240,672	935,211	336,922	598,289
FY2024 (From April 1, 2024 to March 31, 2025)	Civil engineering work	336,908	99,417	436,325	134,191	302,133
	Building construction work	261,381	110,381	371,762	185,543	186,219
	Total	598,289	209,798	808,087	319,735	488,352

Note 1: If an order received in a previous fiscal year is altered due to a contract modification, the change is reflected in orders received in the period. Accordingly, the completed construction in the period also reflects this change.

Note 2: Orders in hand outstanding at the end of the period = Orders in hand bought forward from the previous period + Orders received in the period – completed construction in the current period.

Consolidated Balance Sheets

(Millions of yen)

(FY)	2023	2024	(FY)	2023	2024
Assets			Liabilities and net assets		
Current assets			Current liabilities		
Cash and deposits	96,677	72,668	Trade notes payable, accounts payable on construction contracts and other	89,203	82,370
Trade notes receivable, accounts receivable on completed construction contracts and other	192,691	179,578	Electronically recorded payable	39,119	29,339
Inventories	37,098	42,093	Short-term bank loans and current portion of long-term debt	21,221	31,530
Other current assets	29,529	44,632	Current portion of bonds payable	—	5,000
Allowance for doubtful receivables	(2,619)	(1,449)	Lease obligations	685	655
Total current assets	353,377	337,524	Accrued expenses	6,863	6,878
Non-current assets			Income tax payable	929	870
Property and equipment, at cost			Advances received on construction contracts in progress	35,847	62,336
Buildings and structures	19,410	19,549	Reserve for defects on completed construction projects	463	401
Machinery, equipment and vehicles	43,136	44,453	Allowance for losses on construction contracts	30,040	13,020
Land	16,095	16,195	Allowance for contingency loss	2,159	2,159
Construction in progress	1,806	1,215	Other current liabilities	27,830	20,377
Accumulated depreciation	(43,633)	(44,791)	Total current liabilities	254,365	254,940
Property and equipment, net	36,815	36,622	Long-term liabilities		
Intangible fixed assets	5,945	4,945	Corporate bond payable	10,000	5,000
Investments and other assets			Long-term debt	48,995	35,432
Investment in securities	5,486	3,749	Lease obligations	1,635	1,377
Deferred tax assets	5,032	4,947	Deferred tax liability on land revaluation	574	583
Assets for retirement benefits	34	26	Allowance for share-based payment	55	67
Other	5,739	6,553	Long-term income taxes payable	—	490
Allowance for doubtful receivables	(830)	(895)	Liability for retirement benefits	17,678	16,989
Total investments and other assets	15,463	14,382	Other long-term liabilities	1,131	1,278
Total non-current assets	58,224	55,950	Total long-term liabilities	80,070	61,219
Total assets	411,601	393,474	Total liabilities	334,435	316,159
			Net assets		
			Shareholders' equity		
			Capital stock	12,003	12,003
			Additional paid-in capital	568	525
			Retained earnings	58,701	57,363
			Treasury stock, at cost	(3,647)	(3,540)
			Total shareholders' equity	67,626	66,351
			Accumulated other comprehensive income		
			Unrealized holding gain or loss on securities	618	366
			Deferred (loss) on hedging instruments, net of taxes	(1)	40
			Land revaluation	70	66
			Translation adjustments	2,085	3,585
			Retirement benefits liability adjustment	(611)	(299)
			Total accumulated other comprehensive income	2,161	3,759
			Non-controlling interests	7,377	7,204
			Total net assets	77,165	77,315
			Total liabilities and net assets	411,601	393,474

Consolidated Statements of Income

	FY2023 (From April 1, 2023 to March 31, 2024)	FY2024 (From April 1, 2024 to March 31, 2025)
Net sales	479,488	462,982
Cost of sales	444,392	429,770
Gross profit	35,095	33,211
Selling, general and administrative expenses	26,595	25,624
Operating income	8,500	7,587
Non-operating income		
Interest income	1,239	1,669
Dividend income	213	125
Exchange gain, net	993	—
Compensation income	—	739
Other, net	512	407
Total non-operating income	2,959	2,942
Non-operating expenses		
Interest expenses	1,662	3,401
Exchange loss, net	—	477
Commission for loan commitment agreement	1,172	1,688
Other, net	2,334	1,236
Total non-operating expenses	5,169	6,804
Ordinary income	6,291	3,725
Extraordinary income		
Gain on sale of property and equipment	178	266
Gain on sale of shares of subsidiaries and associates	—	1,560
Other, net	2,244	17
Total extraordinary income	2,422	1,844
Extraordinary losses		
Impairment losses	47	5
Loss on sales and disposal of property and equipment	196	77
Loss on valuation of investments in securities	0	912
Other, net	1,011	24
Total extraordinary losses	1,256	1,019
Profit before income taxes	7,457	4,550
Income taxes—current	2,966	3,224
Income taxes—deferred	538	141
Total income taxes	3,505	3,365
Profit	3,951	1,185
Profit or loss attributable to non-controlling interests	(54)	329
Net profit attributable to owners of parent	4,006	855

Consolidated Statements of Comprehensive Income

	FY2023 (From April 1, 2023 to March 31, 2024)	FY2024 (From April 1, 2024 to March 31, 2025)
Profit	3,951	1,185
Other comprehensive income		
Unrealized holding gain or loss on securities	2,799	(251)
Deferred gain on hedging instruments, net of taxes	38	42
Land revaluation	—	(8)
Translation adjustments	1,342	1,528
Retirement benefits liability adjustments	166	362
Total other comprehensive income	4,346	1,672
Comprehensive income	8,298	2,858
Comprehensive income attributable to:		
Owners of parent	8,297	2,453
Non-controlling interests	1	404

Consolidated Statements of Cash Flows

	FY2023 (From April 1, 2023 to March 31, 2024)	FY2024 (From April 1, 2024 to March 31, 2025)
Net cash provided by (used in) operating activities	21,452	(16,707)
Net cash provided by (used in) investing activities	13,465	2,634
Net cash provided by (used in) financing activities	(7,510)	(6,916)
Effect of exchange rate changes on cash and cash equivalents	1,388	285
Net increase (decrease) in cash and cash equivalents	28,796	(20,703)
Cash and cash equivalents at beginning of the year	60,828	89,625
Cash and cash equivalents at end of the year	89,625	68,921

Consolidated Statements of Changes in Net Assets

	Shareholders' equity				
FY2024 (From April 1, 2024 to March 31, 2025)	Capital stock	Additional paid-in capital	Retained earnings	Treasury stock, at cost	Total shareholders' equity
Balance at the beginning of the period	12,003	568	58,701	(3,647)	67,626
Changes in items during the period:					
Change in a parent's ownership interest due to transaction with a non-controlling interests		(5)			(5)
Dividends from surplus			(2,193)		(2,193)
Profit attributable to owners of parent			855		855
Purchases of treasury stock				(1)	(1)
Disposition of treasury stock		(37)		107	69
Net changes in items other than shareholders' equity					
Total changes in items during the period	—	(43)	(1,338)	106	(1,274)
Balance at the end of the period	12,003	525	57,363	(3,540)	66,351

	Accumulated other comprehensive income							
	Unrealized holding gain or loss on securities	Deferred gain on hedging instruments, net of taxes	Land revaluation	Translation adjustments	Retirement benefits liability adjustments	Total accumulated other comprehensive income	Non-controlling interests	Total net assets
Balance at the beginning of the period	618	(1)	70	2,085	(611)	2,161	7,377	77,165
Changes in items during the period								
Change in a parent's ownership interest due to transaction with non-controlling interests								(5)
Dividends from surplus								(2,193)
Profit attributable to owners of parent								855
Purchases of treasury stock								(1)
Disposition of treasury stock								69
Net changes in items other than shareholders' equity	(251)	42	(4)	1,499	311	1,597	(173)	1,424
Total changes in items during the period	(251)	42	(4)	1,499	311	1,597	(173)	149
Balance at the end of the period	366	40	66	3,585	(299)	3,759	7,204	77,315

Non-financial Information

Human Resources

Employees

Category	(FY)	2020	2021	2022	2023	2024
Number of employees (consolidated)		5,227	5,420	5,449	5,522	5,392
Number of employees (non-consolidated)		2,910	2,954	2,977	2,963	2,903
Proportion of women employees (non-consolidated) (%)		13.43	13.54	14.58	15.73	16.78
Number of new hires (non-consolidated)		138	136	118	114	87

Average Age / Average Years of Service (FY2024)

Category				(For reference: FY2023 figures)		
	Overall	Men	Women	Overall	Men	Women
Average age	46.22	47.72	38.77	46.1	47.5	38.5
Average years of service	21.01	22.51	13.56	20.9	22.3	13.4

Reduction of Working Hours

Category	Target	(FY)	2021	2022	2023	2024
Overtime / work on holidays (all employees)* (%)	Fewer than 720 hours per year	Achievement rate	86.8	Achievement rate 96.5	Achievement rate 96.5	Achievement rate 99.0
Percentage of available paid leave taken (all employees) (%)	50% or higher on average	Average	50.7	Average 55.2	Average 57.9	Average 51.3
Sites closed 8 days or more per 4 weeks (%)	All sites are closed on Saturdays and Sundays, in principle	Achievement rate	46.5	Achievement rate 43.0	Achievement rate 54.0	Achievement rate 64.4

*Does not include seconded employees and expatriate employees.

Promotion of Diversity

Category	(FY)	2021	2022	2023	2024
	Results	Results	Results	Results	Results
Percentage of managerial positions held by women (%)		2.4	2.60	2.72	2.99
Percentage of career-track women employees among new employees hired as part of regular recruitment (%)		18.3	27.0	28.7	28.4
Percentage of career-track women employees among new employees hired as part of midcareer recruitment (%)		22.20	29.1	33.3	23.0
Number of foreign nationals recruited via regular recruitment channels		2	13	12	9
Percentage of eligible employees taking childcare leave (%)	Men	89.4	Men 118.3	Men 101.7	Men 107.6
	Women	100	Women 100	Women 100	Women 100
Employment rate of people with disabilities (%)		2.32	2.41	2.20	2.57
Re-employment after retirement / continued employment ratio (%)		88.70	91.9	90.1	88.7

Number of Engineers

Category	(FY)	2020	2021	2022	2023	2024
Holders of civil engineering qualifications subject to evaluation under the Business Evaluation System		775	771	757	747	741
Holders of building construction qualifications subject to evaluation under the Business Evaluation System		936	941	933	921	870

Safety

Number of Accidents and Frequency Rate

Category	(FY)	2020	2021	2022	2023	2024
Number of accidents (resulting in 4 or more days' absence from work)		14	20	13	17	15
Frequency rate		0.54	0.85	0.51	0.68	0.59

Environment

CO2 Emissions

Scope 1 and 2 (Consolidated) (t-CO2)

Category	(FY)	2021	2022	2023	2024
Scope 1*1		140,666	147,973	114,925	93,491
Scope 2*1		17,157	21,104	15,815	11,799
Total		157,823	169,077	130,740	105,290

*1 Our fiscal 2022, 2023, and 2024 consolidated Scope 1 and 2 emissions were independently verified

Scope 3*2 (Consolidated) (t-CO2)

Category	(FY)	2021	2022	2023	2024
1 Purchased goods and services		259,594	390,962	1,239,530	663,859
2 Capital goods		44,984	11,998	9,257	4,941
3 Fuel and energy related activities not included in Scope 1 or 2		19,304	27,406	20,490	15,834
4 Transportation and distribution (upstream)		16,942	15,495	21,681	277,642
5 Waste generated in operations		32,455	50,194	43,554	24,557
6 Business travel		3,207	4,540	6,520	5,737
7 Employee commuting		629	1,257	2,053	1,489
8 Leased assets (upstream)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
9 Transportation and distribution (downstream)		846	1,585	1,310	1,064
10 Processing of sold products	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
11 Use of sold products		1,045,835	1,262,858	1,312,103	2,672,054
12 End-of-life treatment of sold products		8,437	22,482	23,813	18,462
13 Leased assets (downstream)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
14 Franchises	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
15 Investments		0	0	0	0
Total		1,432,233	1,788,777	2,680,310	3,685,639

*2 Our non-consolidated fiscal 2022 Scope 3, category 11 and fiscal 2023 and fiscal 2024 Scope 3, category 1 and 11 emissions were independently verified

Construction Waste Generated*3

(1,000 tons)

Category	(FY)	2020	2021	2022	2023	2024
Overall (non-consolidated)		408	431	551	452	223

*3 This primarily consists of concrete debris (rubble) from demolition work and construction sludge (drilling mud and muddy wastewater)

Recycling of Construction Waste*4

(%)

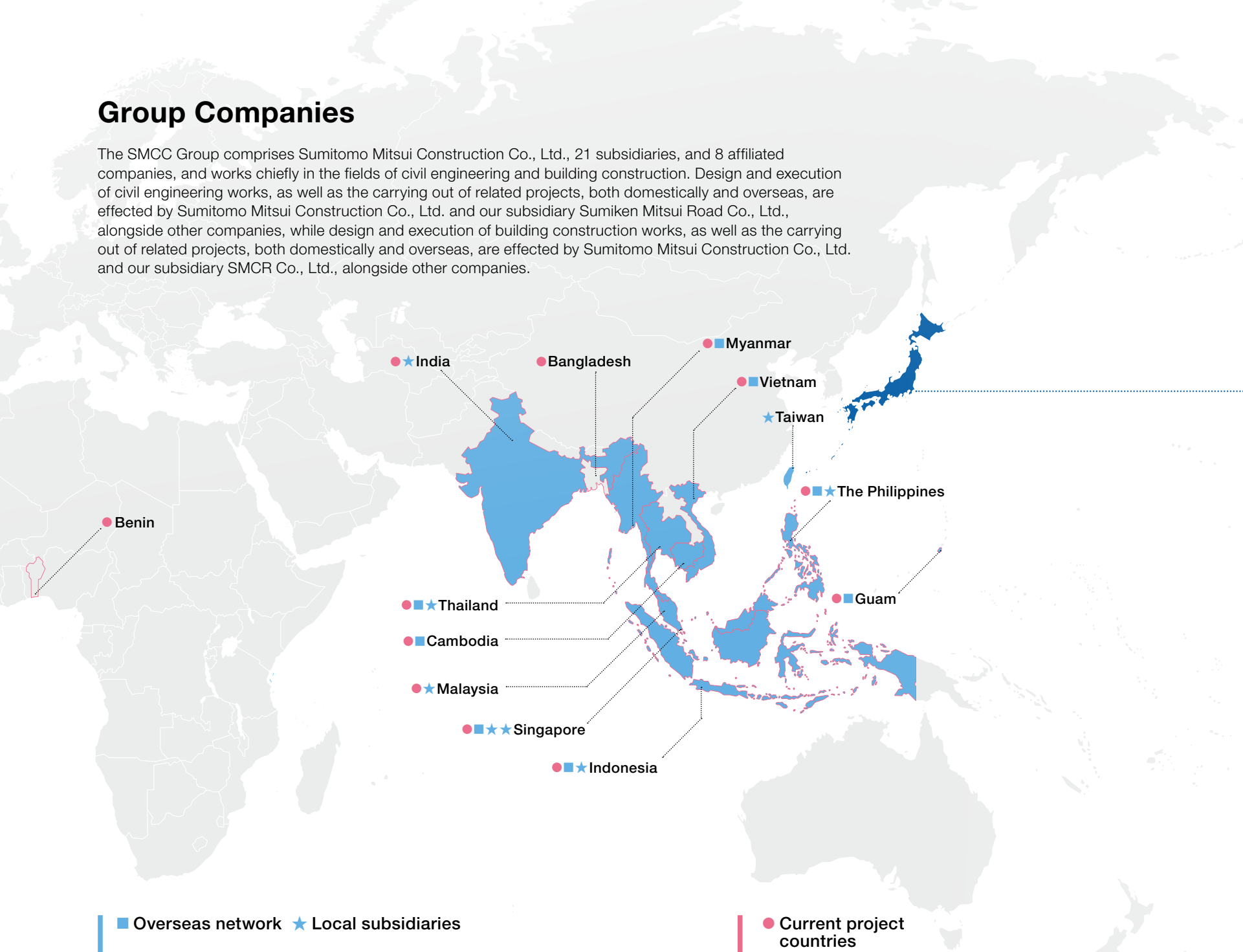
Category	(FY)	2020	2021	2022	2023	2024
Domestic civil engineering business		99.7	99.1	99.3	99.3	99.1
Domestic building construction business		98.9	98.6	97.8	98.7	97.1

*4 Does not include hazardous and other waste that cannot undergo intermediate treatment

Group Companies

The SMCC Group comprises Sumitomo Mitsui Construction Co., Ltd., 21 subsidiaries, and 8 affiliated companies, and works chiefly in the fields of civil engineering and building construction. Design and execution of civil engineering works, as well as the carrying out of related projects, both domestically and overseas, are effected by Sumitomo Mitsui Construction Co., Ltd. and our subsidiary Sumiken Mitsui Road Co., Ltd., alongside other companies, while design and execution of building construction works, as well as the carrying out of related projects, both domestically and overseas, are effected by Sumitomo Mitsui Construction Co., Ltd. and our subsidiary SMCR Co., Ltd., alongside other companies.

WEB List of Group Companies (Japanese only)
https://www.smcon.co.jp/company/group/



Overseas network Local subsidiaries

Thailand	Bangkok Office (Thailand)	Year of Entry	November 1972
	SMCC (Thailand) Co., Ltd. (Thailand)	Year of Entry	August 1972
Singapore	Singapore Office (Singapore)	Year of Entry	April 1977
	SMCC Overseas Singapore Pte. Ltd. (Singapore)	Year of Entry	July 2012
	Antara Koh Private Limited (Singapore)	Year of Entry	April 2022
U.S.A.	Guam Office (U.S.A.)	Year of Entry	August 1984
Indonesia	Jakarta Office (Indonesia)	Year of Entry	June 1987
	PT. SMCC Utama Indonesia (Indonesia)	Year of Entry	June 1976
Vietnam	Hanoi Office (Vietnam)	Year of Entry	July 1994
The Philippines	Manila Office (The Philippines)	Year of Entry	April 1995
	SMCC Philippines, Inc. (The Philippines)	Year of Entry	September 1995
India	SMCC Construction India Private Limited (India)	Year of Entry	December 1996
Myanmar	Yangon Office (Myanmar)	Year of Entry	July 2013
Malaysia	SMCC Malaysia Sdn. Bhd. (Malaysia)	Year of Entry	April 2014
Cambodia	Phnom Penh Office (Cambodia)	Year of Entry	December 2017
Taiwan	SMCC Taiwan Co., Ltd. (Taiwan)	Year of Entry	December 2017

Current project countries
(including bases)

- Guam
- Vietnam
- The Philippines
- Myanmar
- Cambodia
- Indonesia
- Bangladesh
- India
- Singapore
- Thailand
- Malaysia
- Benin

Japan

Sumitomo Mitsui Construction Co., Ltd.

Location 2-1-6 Tsukuda, Chuo-ku, Tokyo, 104-0051, Japan Founded October 1941
Business Description Construction business: Civil engineering, building construction, design and construction of prestressed concrete works, and businesses related to these businesses Development business: Business related to the sale, purchase, lease, and management of real estate

Sumiken Mitsui Road Co., Ltd.

Location Head Office: Shinjuku-ku, Tokyo Branches: Hokkaido, Miyagi, Tokyo, Aichi, Osaka, Fukuoka Business Locations: Kanagawa
Research & Development Institute: Chiba Founded February 1948
Business Description Road, expressway, garden, and general civil engineering work, etc.

SMC Civil Technos Co., Ltd.

Location Head Office: Chuo-ku, Tokyo Branches: Aichi, Osaka, Ehime Founded March 1927
Business Description Bridge renewal, river civil engineering, bridge substructures, PC bridge superstructures, architectural exterior works, and more

SMCR Co., Ltd.

Location Head Office: Chuo-ku, Tokyo Branches: Hokkaido, Chiba, Tokyo, Kanagawa, Shizuoka, Aichi, Osaka, Ehime, Fukuoka
Founded May 1987 Business Description Planning, design, and construction of general buildings and building/facility renewals

SMC Tech Co., Ltd.

Location Head Office: Nagareyama City, Chiba Prefecture Plants: Chiba, Saitama Founded July 1986
Business Description Leasing of bridge erection equipment, tower cranes, construction elevators, temporary steel materials, and tunnel construction machinery; contracting for civil engineering works; and contracting for measurement works

SMC Co., Ltd.

Location Head Office: Chuo-ku, Tokyo Branches: Hokkaido, Miyagi, Aichi, Osaka, Hiroshima, Ehime, Fukuoka Founded March 1973
Business Description Sales of construction materials, office supplies, and safety equipment; and life and non-life insurance agency business

SMC Preconcrete Co., Ltd.

Location Head Office: Chuo-ku, Tokyo Branch: Ibaraki Plants: Tochigi, Ibaraki Founded July 1982
Business Description Manufacturing and sales of secondary cement products and precast concrete products, as well as related design and other services

Sumitomo Mitsui Construction Steel Structures Engineering Co., Ltd.

Location Head Office: Chiba City, Chiba Prefecture Business Locations: Chiba, Osaka, Okayama, Ehime, Oita Founded February 1974
Business Description Design, fabrication, erection, and maintenance of steel bridges; design, fabrication, and installation of floating piers, caissons, jackets, and immersed tunnels

Seiwa Co., Ltd.

Location Sagami-hara City, Kanagawa Prefecture Founded January 1962
Business Description Contracts for general civil engineering, and prestressed concrete bridge construction

DPS Bridge Works Co., Ltd.

Location Head Office: Sapporo City, Hokkaido Tokyo Head Office: Chuo-ku, Tokyo Branches: Hokkaido, Miyagi, Tokyo, Aichi Plants: Hokkaido, Shizuoka
Founded September 1956 Business Description Prestressed concrete works, steel structure works, other general civil engineering and construction works, and the design, manufacture, and sales of secondary cement products

SMC Cosmo Solutions Co., Ltd.

Location Chuo-ku, Tokyo Founded June 1987
Business Description Copy and printing services; information systems development; office equipment rental and lease; outsourcing of general affairs services

Corporate Profile (As of June 30, 2025)

Name	Sumitomo Mitsui Construction Co., Ltd.
Founded	October 14, 1941
Established	April 1, 2003
Capital Stock	12,003,797,895 yen
Head Office	2-1-6 Tsukuda, Chuo-ku, Tokyo, 104-0051, Japan
Representative	Toshio Shibata, Representative Director, President
Business Description	Construction business: Civil engineering, building construction, design and construction of prestressed concrete works, and businesses related to these businesses Development business: Business related to the sale, purchase, lease, and management of real estate
Number of Employees	Consolidated: 5,392 Non-consolidated: 2,903 (as of March 31, 2025)

Key Offices

Shinkawa Office (Chuo-ku, Tokyo)	Branches Hokkaido Branch (Chuo-ku, Sapporo City) Tohoku Branch (Aoba-ku, Sendai City) Eastern Kanto Branch (Mihama-ku, Chiba City) Tokyo Civil Engineering Branch (Chuo-ku, Tokyo) Tokyo Building Construction Branch (Chuo-ku, Tokyo) Yokohama Branch (Kanagawa-ku, Yokohama City)	Shizuoka Branch (Aoi-ku, Shizuoka City) Chubu Branch (Naka-ku, Nagoya City) Osaka Branch (Chuo-ku, Osaka City) Hiroshima Branch (Naka-ku, Hiroshima City) Shikoku Branch (Niihama City, Ehime Prefecture) Kyushu Branch (Hakata-ku, Fukuoka City)	Offices outside Japan Manila (The Philippines) Guam (U.S.A.) Hanoi (Vietnam) Singapore (Singapore) Jakarta (Indonesia) Bangkok (Thailand) Yangon (Myanmar) Phnom Penh (Cambodia)
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Rating Data (As of May 15, 2025)

The company has obtained ratings, which are evaluations from an objective, third-party perspective. This is to enhance the soundness of our financial position and management transparency, which are the foundation of our business, as well as to diversify and stabilize our funding sources.

Rating agency	Rated issue	Rating	Outlook
Japan Credit Rating Agency, Ltd. (JCR)	Long-term Issuer Rating	#BBB+ (BBB Plus)	Positive

Bonds Issued

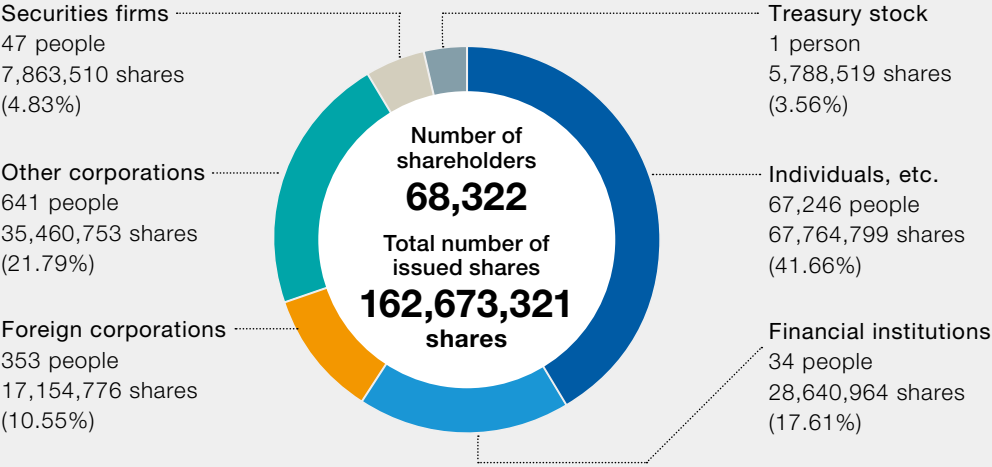
Issue name	Issue date	Total amount issued	Coupon	Due date
2nd Series Unsecured Corporate Bonds (Sustainability Bond)	June 14, 2022	5,000 million yen	0.520%	June 14, 2027
1st Series Unsecured Corporate Bonds	October 22, 2020	5,000 million yen	0.300%	October 22, 2025

Stock Data (As of March 31, 2025)

Stock Information

Securities Code	1821
Listed Stock Exchange	Tokyo Stock Exchange Prime Market
Share Trading Unit	100 shares
Total Number of Shares Authorized	533,892,994 shares
Total Number of Shares Issued (including treasury stock)	162,673,321 shares
Number of Shareholders	68,322

Shareholder Composition



Major Shareholders

Shareholder	No. of shares owned (1,000 shares)	Ratio of shares held to total number of shares issued (excluding treasury stock) (%)
The Master Trust Bank of Japan, Ltd. (trust account)	20,484	13.05%
Minami Aoyama Fudosan Co., Ltd.	15,043	9.58%
Aya Nomura	14,776	9.41%
Reno Co., Ltd.	14,550	9.27%
Custody Bank of Japan, Ltd. (Trust Account)	5,005	3.19%
Sumitomo Mitsui Construction Business Partner Stock Ownership Association	2,611	1.66%
Nomura Securities Co., Ltd.	2,344	1.49%
BNY GCM CLIENT ACCOUNT JPRD AC ISG(FE-AC)	2,292	1.46%
Morgan Stanley MUFG Securities Co., Ltd.	2,284	1.45%
JP MORGAN CHASE BANK 385781	2,020	1.28%