1. Operating performance

(1) Orders received (Non-	-consolidated)	<table 1=""></table>		(billion yen
	FY2023 (Apr 1,2023- Mar 31,2024)	FY2024 (Apr 1,2024- Mar 31,2025)	Change	Rate of Change
Domestic-Public	84.6	72.5	(12.2)	(14.4%)
Domestic-Private	17.1	14.2	(2.9)	(16.8%)
Overseas	28.8	12.7	(16.1)	(55.9%)
Civil Engineering	130.6	99.4	(31.2)	(23.9%
Domestic-Public	5.2	8.7	3.5	68.4%
Domestic-Private	95.9	97.7	1.8	1.9%
Overseas	9.1	4.0	(5.1)	(55.8%
Building Construction	110.1	110.4	0.3	0.3%
Domestic-Public	89.8	81.2	(8.6)	(9.6%
Domestic-Private	112.9	111.9	(1.1)	(0.9%
Overseas	37.9	16.7	(21.2)	(55.9%
Total	240.7	209.8	(30.9)	(12.8%

Contract Ba	(billion yen)	
	Mar 31,	
	2025	Change
Civil	302.1	(34.8)
Building	186.2	(75.2)
Total	488.4	(109.9)

(Orders from Sumitomo and Mitsui group)	67.5	32.9	(34.6)	(51.3%)
< Overseas (Include Subsidiaries) >	94.1	65.4	(28.7)	(30.5%)

<Note 1>

• Total orders received decreased by 30.9 billion yen from the previous fiscal year to 209.8 billion yen. This was due to the temporary restraint on order volume as we prioritized securing construction systems.

• Overseas orders received (incl.subsidiaries) decreased by 28.7 billion yen from the previous fiscal year to 65.4 billion yen.

· Contract Backlogs decreased compared to the end of the previous period due to the order policy mentioned above.

(2) Statements of Income

Consolidated <table 2=""></table>					(billion yen)
	FY2023 (Apr 1,2023- Mar 31,2024)	(%)	FY2024 (Apr 1,2024- Mar 31,2025)	(%)	Change
Net sales	479.5	100.0%	463.0	100.0%	(16.5)
Gross profit	35.1	7.3%	33.2	7.2%	(1.9)
Selling, general and administrative expenses	26.6	5.5%	25.6	5.6%	(1.0)
Operating income	8.5	1.8%	7.6	1.6%	(0.9)
Non-operating income (expenses), net	(2.2)	(0.5%)	(3.9)	(0.8%)	(1.7)
Ordinary income	6.3	1.3%	3.7	0.8%	(2.6)
Extraordinary income (losses), net	1.2	0.2%	0.8	0.2%	(0.3)
Income taxes	3.5	0.7%	3.4	0.7%	(0.1)
Profit	4.0	0.8%	1.2	0.3%	(2.8)
Profit attributable to non-controlling interests	(0.1)	(0.0%)	0.3	0.1%	0.4
Profit attributable to owners of parent	4.0	0.8%	0.9	0.2%	(3.2)

Non-consolidated <table< th=""><th>e 3></th><th></th><th></th><th></th><th>(billion yen)</th></table<>	e 3>				(billion yen)
	FY2023 (Apr 1,2023- Mar 31,2024)	(%)	FY2024 (Apr 1,2024- Mar 31,2025)	(%)	Change
Construction (Civil Engineering)	140.2	41.6%	134.2	41.9%	(6.0)
Construction (Building Construction)	196.7	58.3%	185.5	58.0%	(11.2)
Other	0.3	0.1%	0.3	0.1%	0.1
Net sales	337.2	100.0%	320.1	100.0%	(17.1)
Construction (Civil Engineering)	22.1	15.8%	18.1	13.5%	(4.0)
Construction (Building Construction)	(2.2)	(1.1%)	(1.2)	(0.6%)	1.0
Other	0.1	26.7%	0.1	27.7%	(0.0)
Gross profit	20.0	5.9%	17.1	5.3%	(2.9)
Selling, general and administrative expenses	16.6	4.9%	15.8	4.9%	(0.8)
Operating income	3.4	1.0%	1.2	0.4%	(2.1)
Non-operating income (expenses), net	1.2	0.3%	(1.4)	(0.5%)	(2.6)
Ordinary income	4.5	1.3%	(0.2)	(0.1%)	(4.8)
Extraordinary income (losses), net	0.9	0.3%	1.9	0.6%	1.0
Income taxes	0.9	0.3%	0.8	0.2%	(0.1)
Profit	4.5	1.3%	0.9	0.3%	(3.6)

<Note 2>

•Consolidated net sales decreased compared to the previous fiscal year, although both the individual and subsidiary companies have been steadily completing their work on hand.

• In terms of profit, although we recorded a deficit in the first half due to deterioration in gross profit on a non-consolidated basis, we have secured a profit through improved profitability in construction projects, excluding large-scale domestic building construction project.

2. Financial standing Balance Sheet (Consolidated)

Balance Sheet (Consolidated)	<table< th=""><th>4></th><th></th><th></th><th></th><th></th><th>(billion yen)</th></table<>	4>					(billion yen)
As of	Mar 31, 2024	Mar 31, 2025	Change	As of	Mar 31, 2024	Mar 31, 2025	Change
Cash and deposits	96.7	72.7	(24.0)	15 15	128.3	111.7	(16.6)
Notes receivable, accounts receivable from	192.7	179.6	(13.1)	construction contracts and other	120.5	111.7	(10.0)
completed construction contracts and other	172.7	179.0	(15.1)	Short-term and Long-term loans payable	80.2	77.0	(3.3)
Costs on uncompleted construction contracts and other	37.1	42.1	5.0	Advances received on uncompleted construction contracts	35.8	62.3	26.5
Property, plant and equipment	36.8	36.6	(0.2)	Other liabilities	90.1	65.2	(24.9)
Other investments	16.3	15.3	(1.0)	Total liabilities	334.4	316.2	(18.3)
Allowance for doubtful accounts	(3.4)	(2.3)	1.1	Capital stock	12.0	12.0	-
Other assets	35.5	49.6	14.1	Other shareholders' equity and valuation and translation adjustments	57.8	58.1	0.3
				Non-controlling interests	7.4	7.2	(0.2)
				Total net assets	77.2	77.3	0.1
Total assets	411.6	393.5	(18.1)	Total liabilities and net assets	411.6	393.5	(18.1)
				Capital-to-Asset ratio (Consolidated)	17.0%	17.8%	
				Capital-to-Asset ratio (Non-consolidated)	14.3%	14.1%	

<Note 3>

Consolidated total assets amounted to 393.5 billion yen, a decrease of 18.1 billion yen compared with the previous fiscal year ending.
Total net assets increased by 0.1 billion yen to 77.3 billion yen compared with the previous fiscal year ending, and Consolidated Capital-to-Asset ratio records 17.8%. (Non-consolidated Capital-to-Asset ratio records 14.1%)

3. Dividend <Table 5>

	Divide	Dividends per share (yen)			
	End of 2Q	Year-End	Total	Ratio	ĺ
FY2023	0.00	14.00	14.00	54.7%	
FY2024	0.00	14.00	14.00	256.5%	
FY2025 (Forecast)	-	-	-	-	ĺ

As announced in "Notice Regarding Expression of Opinion in Support of the Planned Commencement of the Tender Offer for the Company Shares by INFRONEER Holdings Inc. and Recommendation to Tender Shares in the Tender Offer" dated May 14, 2025, the company assumes that the Company Shares will be delisted as a result of the tender offer and the series of procedures that follow. Therefore, the dividend for the fiscal year ending March 2026 has not yet been determined.

4. Other information

(1) Cash flows (Con	solidated	l) <tabl< th=""><th>e 6></th><th>(billion yen)</th><th>(2) Number of En</th></tabl<>	e 6>	(billion yen)	(2) Number of En
	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at end of the year	
FY2023	21.5	13.5	(7.5)	89.6	Consolidated
FY2024	(16.7)	2.6	(6.9)	68.9	Non-consolidated

5. Significant subsequent events

The "Company", at its Board of Directors' meeting held on May 14, 2025, adopted a resolution to express its current opinion in support of the tender offer for shares of the Company's common stock (the "Company Shares") by INFRONEER Holdings Inc. (the "Tender Offeror") and to recommend that its shareholders tender their shares in the Tender Offer if the Tender Offer is commenced. The above resolution was adopted on the assumption that the Company Shares would be delisted as a result of the tender offer and the series of procedures that follow. Therefore, depending on the results of the Tender Offer, the Company Shares may potentially be delisted through the prescribed procedures in accordance with the delisting criteria of the TSE. After delisting, the Company Shares will no longer be traded on the TSE Prime Market.

- 1. Outline of the Tender Offeror
- (1) Name of Firm
- INFRONEER Holdings Inc.
- (2) Location of Headquarters
- 2-10-2, Fujimi, Chiyoda-ku, Tokyo, Japan
- (3) Name and title of representative
- Kazunari Kibe, Representative Executive Officer and President
- 2. Overview of the Tender Offer
- (1) Purchase Period

According to the Tender Offeror, as of May 14, 2025, it intends to commence the Tender Offer around early July 2025. However, as it is difficult to accurately predict the period required for procedures with the competition authorities in the Philippines, the details of the schedule for the Tender Offer will be announced promptly once determined. Any changes to the expected commencement time will also be announced without delay.

- (2) Purchase Price
- 600 yen per share of common stock

6. Forecast of Operating performance

As stated above, the company assumes the Company Shares will be delisted. Therefore, consolidated financial result forecasts for the fiscal year ending March 31, 2026, are not disclosed.

May 14,2025 SUMITOMO MITSUI CONSTRUCTION CO.,LTD.

nployees	<table< th=""><th>(persons)</th></table<>	(persons)	
As of	Mar 31,	Mar 31,	
	2024	2025	Change
	5,522	5,392	(130)
	2,963	2,903	(60)



SUMITOMO MITSUI CONSTRUCTION CO.,LTD.