

Financial Information

10-Year Core Financial Data (JGAAP)

| (Millions of yen) | | | | | | | | | | |
|---|---------|---------|---------|----------|---------|----------|---------|----------|----------|---------|
| Accounting period (FY) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
| Operating results | | | | | | | | | | |
| Orders received (non-consolidated, for reference) | 356,144 | 351,997 | 330,555 | 351,172 | 565,165 | 338,448 | 316,397 | 309,569 | 324,843 | 240,672 |
| Net sales | 377,825 | 414,958 | 403,908 | 417,310 | 448,758 | 472,402 | 421,619 | 403,275 | 458,622 | 479,488 |
| Operating income (loss) | 12,265 | 23,364 | 27,941 | 30,584 | 29,217 | 24,765 | 15,584 | (7,459) | (18,759) | 8,500 |
| Ordinary income (loss) | 11,998 | 21,801 | 26,174 | 28,463 | 28,862 | 23,884 | 13,063 | (8,340) | (18,483) | 6,291 |
| Profit (loss) attributable to owners of parent | 6,955 | 9,902 | 17,035 | 20,723 | 18,828 | 15,550 | 8,743 | (7,022) | (25,702) | 4,006 |
| Basic earnings (loss) per share (yen) | 8.59 | 12.18 | 20.96 | 127.48 | 117.03 | 97.89 | 55.33 | (44.93) | (164.32) | 25.58 |
| Price Book Value Ratio (PBR) (times) | 2.5 | 3.2 | 0.3 | 0.3 | 1.1 | 1.3 | 0.7 | 0.9 | 1.0 | 0.9 |
| Return on equity (%) | 23.2 | 25.9 | 34.4 | 31.2 | 22.6 | 16.7 | 8.8 | (7.2) | (33.2) | 6.0 |
| Ordinary income to total assets ratio (%) | 4.5 | 7.6 | 8.8 | 9.2 | 8.8 | 6.9 | 3.6 | (2.2) | (4.6) | 1.5 |
| Operating income margin (%) | 3.2 | 5.6 | 6.9 | 7.3 | 6.5 | 5.2 | 3.7 | (1.8) | (4.1) | 1.8 |
| Financial condition | | | | | | | | | | |
| Total assets | 279,450 | 293,663 | 302,152 | 317,688 | 340,851 | 353,410 | 376,826 | 394,073 | 410,153 | 411,601 |
| Net assets | 40,190 | 48,136 | 63,242 | 82,852 | 97,953 | 102,443 | 110,308 | 99,701 | 71,137 | 77,165 |
| Interest-bearing debt | 19,997 | 23,390 | 33,841 | 24,123 | 31,620 | 39,842 | 63,180 | 64,794 | 84,256 | 80,216 |
| Capital-to-asset ratio (%) | 12.3 | 14.3 | 18.8 | 23.9 | 26.6 | 27.1 | 27.2 | 23.2 | 15.5 | 17.0 |
| Net assets per share (yen) | 42.40 | 51.75 | 70.06 | 467.65* | 564.19 | 605.63 | 651.59 | 584.73 | 406.53 | 445.33 |
| Cash flows | | | | | | | | | | |
| Net cash provided by (used in) operating activities | 14,527 | 10,742 | (3,882) | 28,279 | (1,021) | (18,005) | 16,723 | 9,996 | (16,123) | 21,452 |
| Net cash provided by (used in) investing activities | (6,628) | 805 | (1,648) | (4,241) | (6,400) | (3,416) | (2,681) | (12,980) | (3,512) | 13,465 |
| Net cash provided by (used in) financing activities | 3,053 | 2,168 | 7,792 | (12,576) | 2,719 | 837 | 9,713 | (2,148) | 14,200 | (7,510) |

*We carried out a 1-for-5 stock consolidation of common shares on October 1, 2017.

Reference: Actual Construction Contracts Received and Completed in the Construction Business (Non-consolidated)

| (Millions of yen) | | | | | | |
|--|----------------------------|---|---------------------------------------|-----------|--|---|
| Period | Category | Orders in hand brought forward from the previous period | Orders received in the current period | Total | Completed construction in the current period | Orders in hand outstanding at the end of the period |
| FY2022 (From April 1, 2022 to March 31, 2023) | Civil engineering work | 320,345 | 174,151 | 494,497 | 147,964 | 346,533 |
| | Building construction work | 386,648 | 150,691 | 537,340 | 189,334 | 348,006 |
| | Total | 706,994 | 324,843 | 1,031,837 | 337,298 | 694,539 |
| FY2023 (From April 1, 2023 to March 31, 2024) | Civil engineering work | 346,533 | 130,587 | 477,120 | 140,212 | 336,908 |
| | Building construction work | 348,006 | 110,084 | 458,090 | 196,709 | 261,381 |
| | Total | 694,539 | 240,672 | 935,211 | 336,922 | 598,289 |

Note 1: If an order received in a previous fiscal year is altered due to a contract modification, the change is reflected in orders received in the period. Accordingly, the completed construction in the period also reflects this change.
Note 2: Orders in hand outstanding at the end of the period = Orders in hand bought forward from the previous period + Orders received in the period – completed construction in the current period

Consolidated Balance Sheets

| (Millions of yen) | | |
|---|----------|----------|
| (FY) | 2022 | 2023 |
| Assets | | |
| Current assets | | |
| Cash and deposits | 65,142 | 96,677 |
| Trade notes receivable, accounts receivable on completed construction contracts and other | 215,220 | 192,691 |
| Inventories | 30,425 | 37,098 |
| Other current assets | 27,917 | 29,529 |
| Allowance for doubtful receivables | (2,299) | (2,619) |
| Total current assets | 336,405 | 353,377 |
| Non-current assets | | |
| Property and equipment, at cost | | |
| Buildings and structures | 18,971 | 19,410 |
| Machinery, equipment and vehicles | 40,847 | 43,136 |
| Land | 16,117 | 16,095 |
| Construction in progress | 1,704 | 1,806 |
| Accumulated depreciation | (41,163) | (43,633) |
| Property and equipment, net | 36,476 | 36,815 |
| Intangible fixed assets | 6,523 | 5,945 |
| Investments and other assets | | |
| Investment in securities | 19,858 | 5,486 |
| Deferred tax assets | 5,882 | 5,032 |
| Assets for retirement benefits | 88 | 34 |
| Other | 5,781 | 5,739 |
| Allowance for doubtful receivables | (863) | (830) |
| Total investments and other assets | 30,747 | 15,463 |
| Total non-current assets | 73,747 | 58,224 |
| Total assets | 410,153 | 411,601 |

| (Millions of yen) | | |
|---|---------|---------|
| (FY) | 2022 | 2023 |
| Liabilities and net assets | | |
| Current liabilities | | |
| Trade notes payable, accounts payable on construction contracts and other | 84,771 | 89,203 |
| Electronically recorded payable | 36,150 | 39,119 |
| Short-term bank loans and current portion of long-term debt | 10,812 | 21,221 |
| Lease obligations | 749 | 685 |
| Accrued expenses | 8,042 | 6,863 |
| Income tax payable | 1,349 | 929 |
| Advances received on construction contracts in progress | 35,262 | 35,847 |
| Reserve for defects on completed construction projects | 514 | 463 |
| Allowance for losses on construction contracts | 38,530 | 30,040 |
| Allowance for contingency loss | 2,159 | 2,159 |
| Other current liabilities | 25,683 | 27,830 |
| Total current liabilities | 244,027 | 254,365 |
| Long-term liabilities | | |
| Corporate bond payable | 10,000 | 10,000 |
| Long-term debt | 63,443 | 48,995 |
| Lease obligations | 1,814 | 1,635 |
| Deferred tax liability on land revaluation | 574 | 574 |
| Allowance for share-based payment | 73 | 55 |
| Liability for retirement benefits | 17,971 | 17,678 |
| Other long-term liabilities | 1,110 | 1,131 |
| Total long-term liabilities | 94,988 | 80,070 |
| Total liabilities | 339,015 | 334,435 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 12,003 | 12,003 |
| Additional paid-in capital | 641 | 568 |
| Retained earnings | 56,886 | 58,701 |
| Treasury stock, at cost | (3,782) | (3,647) |
| Total shareholders' equity | 65,748 | 67,626 |
| Accumulated other comprehensive income | | |
| Unrealized holding gain or loss on securities | (2,180) | 618 |
| Deferred (loss) on hedging instruments, net of taxes | (40) | (1) |
| Land revaluation | 70 | 70 |
| Translation adjustments | 799 | 2,085 |
| Retirement benefits liability adjustment | (778) | (611) |
| Total accumulated other comprehensive income | (2,130) | 2,161 |
| Non-controlling interests | 7,519 | 7,377 |
| Total net assets | 71,137 | 77,165 |
| Total liabilities and net assets | 410,153 | 411,601 |

Consolidated Statements of Income

| | (Millions of yen) | |
|--|---|---|
| | FY2022 (From April 1, 2022 to March 31, 2023) | FY2023 (From April 1, 2023 to March 31, 2024) |
| Net sales | 458,622 | 479,488 |
| Cost of sales | 449,552 | 444,392 |
| Gross profit | 9,069 | 35,095 |
| Selling, general and administrative expenses | 27,828 | 26,595 |
| Operating income or loss | (18,759) | 8,500 |
| Non-operating income | | |
| Interest income | 674 | 1,239 |
| Dividend income | 419 | 213 |
| Payments received from insurance claims | 91 | 95 |
| Exchange gain, net | 1,759 | 993 |
| Other, net | 449 | 416 |
| Total non-operating income | 3,395 | 2,959 |
| Non-operating expenses | | |
| Interest expenses | 1,357 | 1,662 |
| Financing related expenses | 338 | 1,352 |
| Commission for loan commitment agreement | 381 | 1,172 |
| Other, net | 1,042 | 982 |
| Total non-operating expenses | 3,119 | 5,169 |
| Ordinary income or loss | (18,483) | 6,291 |
| Extraordinary income | | |
| Gain on sale of property and equipment | 98 | 178 |
| Gain on sale of investments in securities | 187 | 2,244 |
| Total extraordinary income | 286 | 2,422 |
| Extraordinary losses | | |
| Impairment losses | 62 | 47 |
| Loss on sales and disposal of property and equipment | 43 | 196 |
| Loss on sales of investment securities | 6 | 933 |
| Other, net | 1 | 79 |
| Total extraordinary losses | 113 | 1,256 |
| Profit or loss before income taxes | (18,311) | 7,457 |
| Income taxes—current | 2,512 | 2,966 |
| Income taxes—deferred | 4,480 | 538 |
| Total income taxes | 6,992 | 3,505 |
| Profit or loss | (25,304) | 3,951 |
| Profit or loss attributable to non-controlling interests | 397 | (54) |
| Net profit or loss attributable to owners of parent | (25,702) | 4,006 |

Consolidated Statements of Comprehensive Income

| | (Millions of yen) | |
|--|---|---|
| | FY2022 (From April 1, 2022 to March 31, 2023) | FY2023 (From April 1, 2023 to March 31, 2024) |
| Profit or loss | (25,304) | 3,951 |
| Other comprehensive income | | |
| Unrealized holding gain or loss on securities | (1,625) | 2,799 |
| Deferred gain on hedging instruments, net of taxes | 52 | 38 |
| Translation adjustments | 1,861 | 1,342 |
| Retirement benefits liability adjustments | 72 | 166 |
| Total other comprehensive income | 360 | 4,346 |
| Comprehensive income | (24,943) | 8,298 |
| Comprehensive income attributable to: | | |
| Owners of parent | (25,409) | 8,297 |
| Non-controlling interests | 466 | 1 |

Consolidated Statements of Cash Flows

| | (Millions of yen) | |
|--|---|---|
| | FY2022 (From April 1, 2022 to March 31, 2023) | FY2023 (From April 1, 2023 to March 31, 2024) |
| Net cash provided by (used in) operating activities | (16,123) | 21,452 |
| Net cash provided by (used in) investing activities | (3,512) | 13,465 |
| Net cash provided by (used in) financing activities | 14,200 | (7,510) |
| Effect of exchange rate changes on cash and cash equivalents | 1,155 | 1,388 |
| Net increase (decrease) in cash and cash equivalents | (4,279) | 28,796 |
| Cash and cash equivalents at beginning of the year | 65,108 | 60,828 |
| Cash and cash equivalents at end of the year | 60,828 | 89,625 |

Consolidated Statements of Changes in Net Assets

FY2023 (From April 1, 2023 to March 31, 2024)

| | (Millions of yen) | | | | |
|---|----------------------|----------------------------|-------------------|-------------------------|----------------------------|
| | Shareholders' equity | | | | |
| | Capital stock | Additional paid-in capital | Retained earnings | Treasury stock, at cost | Total shareholders' equity |
| Balance at the beginning of the period | 12,003 | 641 | 56,886 | (3,782) | 65,748 |
| Changes in items during the period: | | | | | |
| Change in a parent's ownership interest due to transaction with a non-controlling interests | | (18) | | | (18) |
| Dividends from surplus | | | (2,190) | | (2,190) |
| Profit attributable to owners of parent | | | 4,006 | | 4,006 |
| Purchases of treasury stock | | | | (1) | (1) |
| Disposition of treasury stock | | (54) | | 136 | 81 |
| Net changes in items other than shareholders' equity | | | | | |
| Total changes in items during the period | — | (72) | 1,815 | 134 | 1,877 |
| Balance at the end of the period | 12,003 | 568 | 58,701 | (3,647) | 67,626 |

| | (Millions of yen) | | | | | | |
|---|---|--|------------------|-------------------------|---|--|---------------------------|
| | Accumulated other comprehensive income | | | | | | |
| | Unrealized holding gain or loss on securities | Deferred gain on hedging instruments, net of taxes | Land revaluation | Translation adjustments | Retirement benefits liability adjustments | Total accumulated other comprehensive income | Non-controlling interests |
| Balance at the beginning of the period | (2,180) | (40) | 70 | 799 | (778) | (2,130) | 7,519 |
| Changes in items during the period: | | | | | | | |
| Change in a parent's ownership interest due to transaction with non-controlling interests | | | | | | | (18) |
| Dividends from surplus | | | | | | | (2,190) |
| Profit attributable to owners of parent | | | | | | | 4,006 |
| Purchases of treasury stock | | | | | | | (1) |
| Disposition of treasury stock | | | | | | | 81 |
| Net changes in items other than shareholders' equity | 2,799 | 38 | 0 | 1,286 | 167 | 4,291 | (141) |
| Total changes in items during the period | 2,799 | 38 | 0 | 1,286 | 167 | 4,291 | (141) |
| Balance at the end of the period | 618 | (1) | 70 | 2,085 | (611) | 2,161 | 7,377 |

Non-financial Information

Human Resources
Employees

| Category | (FY) | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|------|-------|-------|-------|-------|-------|
| Number of employees (consolidated) | | 4,705 | 5,227 | 5,420 | 5,449 | 5,522 |
| Number of employees (non-consolidated) | | 2,798 | 2,910 | 2,954 | 2,977 | 2,963 |
| Proportion of women employees (non-consolidated) (%) | | 12.12 | 13.43 | 13.54 | 14.58 | 15.73 |
| Number of new hires (non-consolidated) | | 116 | 138 | 136 | 118 | 114 |

Average Age / Average Years of Service (FY2023)

| Category | Overall | Men | Women | (For reference: FY2022 figures) | | |
|--------------------------|---------|------|-------|---------------------------------|------|-------|
| | | | | Overall | Men | Women |
| Average age | 46.1 | 47.5 | 38.5 | 45.9 | 47.2 | 38.4 |
| Average years of service | 20.9 | 22.3 | 13.4 | 20.8 | 22.1 | 13.5 |

Reduction of Working Hours

| Category | Target | (FY) | 2020 | 2021 | 2022 | 2023 |
|--|---|------|-----------------------|-----------------------|-----------------------|-----------------------|
| Overtime / work on holidays (all employees)* (%) | Fewer than 720 hours per year | | Achievement rate 80.2 | Achievement rate 86.8 | Achievement rate 96.5 | Achievement rate 96.5 |
| Percentage of available paid leave taken (all employees) (%) | 50% or higher on average | | Average 48.3 | Average 50.7 | Average 55.2 | Average 57.9 |
| Sites closed 8 days or more per 4 weeks (%) | All sites are closed on Saturdays and Sundays, in principle | | Achievement rate 46.5 | Achievement rate 46.5 | Achievement rate 43.0 | Achievement rate 77.7 |

*Does not include seconded employees and expatriate employees.

Promotion of Diversity

| Category | (FY) | 2020 | 2021 | 2022 | 2023 |
|---|---------|---------|-----------|-----------|-----------|
| | Results | Results | Results | Results | Results |
| Percentage of managerial positions held by women (%) | | 2.19 | 2.4 | 2.60 | 2.72 |
| Percentage of career-track women employees among new employees hired as part of regular recruitment (%) | | 19.20 | 18.3 | 27.0 | 28.7 |
| Percentage of career-track women employees among new employees hired as part of midcareer recruitment (%) | | 18.20 | 22.20 | 29.1 | 33.3 |
| Number of foreign nationals recruited via regular recruitment channels | | 4 | 2 | 13 | 12 |
| Percentage of eligible employees taking childcare leave (%) | Men | 76.6 | Men 89.4 | Men 118.3 | Men 101.7 |
| | Women | 100 | Women 100 | Women 100 | Women 100 |
| Employment rate of people with disabilities (%) | | 2.06 | 2.32 | 2.41 | 2.20 |
| Re-employment after retirement / continued employment ratio (%) | | 91.50 | 88.70 | 91.9 | 90.1 |

Number of Engineers

| Category | (FY) | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|------|------|------|------|------|------|
| Holders of civil engineering qualifications subject to evaluation under the Business Evaluation System | | 778 | 775 | 771 | 757 | 747 |
| Holders of building construction qualifications subject to evaluation under the Business Evaluation System | | 925 | 936 | 941 | 933 | 921 |

Safety

Number of Accidents and Frequency Rate

| Category | (FY) | 2019 | 2020 | 2021 | 2022 | 2023 |
|--|------|------|------|------|------|------|
| Number of accidents (resulting in 4 or more days' absence from work) | | 17 | 14 | 20 | 13 | 17 |
| Frequency rate | | 0.57 | 0.54 | 0.85 | 0.51 | 0.68 |

Environment
CO₂ Emissions

| Scope 1 and 2 (Consolidated) | | | | | (t-CO ₂) |
|------------------------------|------|---------|---------|---------|----------------------|
| | (FY) | 2020 | 2021 | 2022 | 2023*2 |
| Scope 1*1 | | 99,667 | 140,666 | 147,973 | 114,925 |
| Scope 2*1 | | 21,052 | 17,157 | 21,104 | 15,815 |
| Total | | 120,719 | 157,823 | 169,077 | 130,740 |

*1 Our fiscal 2022 and fiscal 2023 consolidated Scope 1 and 2 emissions were independently verified

| Scope 3 (Consolidated) | | | | | (t-CO ₂) |
|---|------|----------------|----------------|----------------|----------------------|
| Category | (FY) | 2020 | 2021 | 2022 | 2023 |
| 1 Purchased goods and services*2 | | 361,092 | 259,594 | 390,962 | 1,239,530 |
| 2 Capital goods | | 763 | 44,984 | 11,998 | 9,257 |
| 3 Fuel and energy related activities not included in Scope 1 or 2 | | 18,558 | 19,304 | 27,407 | 20,490 |
| 4 Transportation and distribution (upstream) | | 18,970 | 16,942 | 15,495 | 21,681 |
| 5 Waste generated in operations | | 41,244 | 32,455 | 50,197 | 43,554 |
| 6 Business travel | | 3,163 | 3,207 | 4,545 | 6,520 |
| 7 Employee commuting | | 593 | 629 | 1,012 | 2,053 |
| 8 Leased assets (upstream) | | Not applicable | Not applicable | Not applicable | Not applicable |
| 9 Transportation and distribution (downstream) | | 1,242 | 846 | 1,585 | 1,310 |
| 10 Processing of sold products | | Not applicable | Not applicable | Not applicable | Not applicable |
| 11 Use of sold products*2 | | 1,174,252 | 1,045,835 | 1,262,858 | 1,312,103 |
| 12 End-of-life treatment of sold products | | 11,911 | 8,437 | 22,482 | 23,813 |
| 13 Leased assets (downstream) | | Not applicable | Not applicable | Not applicable | Not applicable |
| 14 Franchises | | Not applicable | Not applicable | Not applicable | Not applicable |
| 15 Investments | | 0 | 0 | 0 | 0 |
| Total | | 1,631,788 | 1,432,233 | 1,788,541 | 2,680,310 |

*2 Our non-consolidated fiscal 2022 Scope 3, category 11 and fiscal 2023 Scope 3, category 1 and 11 emissions were independently verified

| Construction Waste Generated*3 | | | | | | (1,000 tons) |
|--------------------------------|------|------|------|------|------|--------------|
| Category | (FY) | 2019 | 2020 | 2021 | 2022 | 2023 |
| Overall (non-consolidated) | | 504 | 408 | 431 | 551 | 452 |

*3 This primarily consists of concrete debris (rubble) from demolition work and construction sludge (drilling mud and muddy wastewater)

| Recycling of Construction Waste*4 | | | | | | (%) |
|---|------|------|------|------|------|------|
| Category | (FY) | 2019 | 2020 | 2021 | 2022 | 2023 |
| Domestic civil engineering business | | 98.9 | 99.7 | 99.1 | 99.3 | 99.3 |
| Domestic building construction business | | 98.8 | 98.9 | 98.6 | 97.8 | 98.7 |

*4 Does not include hazardous and other waste that cannot undergo intermediate treatment



Data for environmental management activities

External Evaluations

We are committed to enhancing customer satisfaction by providing high quality services in our business activities. We have received the following recognition and awards for our technical capabilities and contributions to society.

External evaluations serve as proof of our responsiveness to the demands of the world. We will continue to work closely with our stakeholders, leading to growth of our company and of the society.

May 26, 2023

Received the Japan Prestressed Concrete Institute Award 2022

We received three Best Work Awards from the Japan Prestressed Concrete Institute (JPCI) Awards. This award is given to works that are considered to have made an outstanding contribution to the development or dissemination of prestressed concrete technology.



JPCI Award for Outstanding Structures (Renovations Category) Deck slab renewal work of Taden Second Bridge Downstream Line



JPCI Award for Outstanding Structures (Civil Engineering Structures Category) Iwagi Bridge



JPCI Award for Outstanding Structures (Civil Engineering Structures Category) Yoshinogawa Sunrise Bridge

July 18, 2023

Received the Engineering Commendation Award of ENAA 2023

The Kelani River New Bridge Project Team, including the New Bridge Construction Project over the Kelani River, Package 2: Extradosed Bridge Section, constructed in Sri Lanka by our JV, received the International Contribution Award for teams in the Engineering Commendation Award of ENAA 2023 from the Engineering Advancement Association of Japan.



Kelani River New Bridge Construction Project Package 2 Extradosed Bridge Section

December 6, 2023

Received the Excellence Award (Forestry Agency Director-General Award) in the "Japan Wood Design Award 2023"

The "Tokai University Aso Kumamoto Rinku Campus Food Processing Education Laboratory" constructed by our company received the Excellence Award (Forestry Agency Director-General Award / Social Design Category) in the "Japan Wood Design Award 2023" held by the Japan Wood Design Association, Inc. This award is a system for recognizing and promoting products and services that use wood to enrich people's lives and society in Japan and abroad.



Tokai University Aso Kumamoto Rinku Campus Food Processing Education Laboratory

September 27, 2023

Our employee received Ozawa Overseas Service Award

Our employee, Ikuo Kitada (International Division), received the 42nd Ozawa Overseas Service Award from the Infrastructure Development Institute - Japan and was commended. He has been involved in ODA projects, including social capital improvement, for about 17 years. Cambodia's Tsubasa Bashi—The Project for Construction of Neak Loeung Bridge, for which he served as field representative, was featured on the country's banknotes, and his significant contribution to Cambodia's development was recognized.



Kitada (right) received Order of Merit from former Cambodian Prime Minister Hun Sen (left)

January 18, 2024

Obtained Science Based Targets (SBT) certification for greenhouse gas emission reduction targets

Our Group's 2030 greenhouse gas emission reduction target (1.5°C level) have been certified as Science Based Targets (SBT) by the SBT Initiative.



November 22, 2023

Our employee was awarded the Order of Merit for the National Road No.5 Improvement Project in the Kingdom of Cambodia

Our employee, Takuji Shigeyama (International Division) received the Order of Merit from Prime Minister Hun Manet at the opening ceremony of the National Road No.5 Improvement Project in the Kingdom of Cambodia. The project involved the improvement and widening of the existing main road in two sections (totaling 84 km), helping to increase the transport capacity and improve the transport efficiency of National Road No. 5, a key road in Cambodia.



Prime Minister Hun Manet (left) and Shigeyama (right) receiving the Order of Merit

March 1, 2024

Our employee received Award for Outstanding Infrastructure Engineer for International Infrastructure Projects

Our employee, Mototaka Morota (International Division) received the 2023 Minister's Award for Outstanding Infrastructure Engineer for International Infrastructure Projects from the Ministry of Land, Infrastructure, Transport and Tourism. The award was given in recognition of his achievements in the Construction of Jakarta Mass Rapid Transit Project Underground Section of CP106.



Award ceremony in online format (right in the bottom row of the monitor is Morota, from our company)

Social Contribution Activities

We believe it is our responsibility to value our connection with society and to conduct our corporate activities as a member of the local community.

We are committed to fulfilling our social responsibility as a company by responding to various social issues and demands.

Hosting junior high and high school students for company visits

In fiscal 2023, we hosted students from a total of 11 junior high schools and high schools for study visits to our company. Young employees served as lecturers, explaining the company's profile and business activities and answering students' questions about the company or its employees one by one, helping them to deepen their understanding of our efforts and role in the construction industry.



Young employees provided courses for students

Construction site tours and work experience event held with cooperating companies for technical high school students

On November 2, 2023, Sumitomo Mitsui Construction Tokyo Civil Engineering Branch Shineikai, which consists of our partner companies, held a site tour and work experience event for technical high school students. 25 students from Kanagawa Prefectural Mukainooka Technical Senior High School participated in the event. The students went up to the bridge face of the expressway to see how construction was progressing, and learned about construction work through hands-on experience such as binding rebar and assembling formwork.



Experience rebar binding work

Conducted material aid activities in the Republic of the Philippines

In late July 2023, we provided emergency material aid under the North-South Commuter Railway Project (Malolos - Tutuban) Contract Package 2 Section after severe Tropical Storm Maria and Tropical Storm Son-Tinh caused extensive flood damage in the Philippines. At the time, some roads were submerged and houses were flooded, making travel difficult. This construction project, which covers an area of approximately 14 km, including construction sites and temporary yards, is located in five cities, so we responded to requests for assistance from each city and donated 25 tons of milled rice to help local residents who were suffering from food shortages.



Donated milled rice to five cities

Ongoing blood drives in the Republic of the Philippines

On November 25, 2023, a blood drive was held in partnership with the Philippine Children's Medical Center at the Metro Manila Subway Project (Phase 1) Contract Package 103 Section under construction in the Republic of the Philippines. Forty-nine of our local employees involved in the project took part in the blood drive. This is the sixth time the blood drive has been held since last year, with a total of 421 people participating. The blood collected from one person (450 ml) will be used to help up to three children with cancer.



Blood drive at the field office

"Family Project Site Expedition 2023 Summer Vacation Series" Site Tour

On August 22, 2023, we held the "Family Project Site Expedition 2023 Summer Vacation Series" site tour at the "fiscal 2021 Magome River, a Class B River, Earthquake and Storm Surge Countermeasures Construction (sluice gate body construction)" (Hamamatsu City, Shizuoka Prefecture). Eight elementary school students and nine of their parents participated. The tour included a visit to the site where a 90-meter-wide, 25-meter-high flood gate was being built at the mouth of the Magome River, which is approximately 200 meters wide, and a VR tour of the completed flood gate, which conveyed the fun of manufacturing and the appeal of the construction industry.



Participants and our employees

Education for Sustainable Development (ESD) held for local children

On February 21, 2024, as part of Education for Sustainable Development (ESD), a workshop was held at the Chuo City Tsukuda Children's Hall, where 20 children participated in a strap-making workshop using leather from deer skins removed for vermin control and logs from trees. By preserving the leather of deer that were exterminated as vermin and the wood that was cut for forest maintenance in the form of straps, the children learned about the impact of human life on the natural environment and the importance of protecting the environment.



Craft workshop to learn the importance of protecting the environment

Group Companies

The SMCC Group comprises Sumitomo Mitsui Construction Co., Ltd., 23 subsidiaries, and 7 affiliated companies, and works chiefly in the fields of civil engineering and building construction. Design and execution of civil engineering works, as well as the carrying out of related projects, both domestically and overseas, are effected by Sumitomo Mitsui Construction Co., Ltd. and our subsidiary Sumiken Mitsui Road Co., Ltd., alongside other companies, while design and execution of building construction works, as well as the carrying out of related projects, both domestically and overseas, are effected by Sumitomo Mitsui Construction Co., Ltd. and our subsidiary SMCR Co., Ltd., alongside other companies.



| Country | Locations | Year of Entry |
|-----------------|---|----------------|
| Thailand | ■ Bangkok Office (Thailand) | November 1972 |
| | ● SMCC (Thailand) Co., Ltd. (Thailand) | August 1972 |
| Singapore | ■ Singapore Office (Singapore) | April 1977 |
| | ● SMCC Overseas Singapore Pte. Ltd. (Singapore) | July 2012 |
| | ● Antara Koh Private Limited (Singapore) | April 2022 |
| U.S.A. | ■ Guam Office (U.S.A.) | August 1984 |
| Indonesia | ■ Jakarta Office (Indonesia) | June 1987 |
| | ● PT. SMCC Utama Indonesia (Indonesia) | June 1976 |
| Vietnam | ■ Hanoi Office (Vietnam) | July 1994 |
| The Philippines | ■ Manila Office (The Philippines) | April 1995 |
| | ● SMCC Philippines, Inc. (The Philippines) | September 1995 |
| India | ● SMCC Construction India Ltd. (India) | December 1996 |
| Myanmar | ■ Yangon Office (Myanmar) | July 2013 |
| Malaysia | ● SMCC Malaysia Sdn. Bhd. (Malaysia) | April 2014 |
| Cambodia | ■ Phnom Penh Office (Cambodia) | December 2017 |
| Taiwan | ● SMCC Taiwan Co., Ltd. (Taiwan) | December 2017 |

Project Sites (Countries)

Bangladesh
Sri Lanka
Tanzania

Sumitomo Mitsui Construction Co., Ltd.

Location 2-1-6 Tsukuda, Chuo-ku, Tokyo, 104-0051, Japan
Founded October 1941
Business Description Design/construction of civil engineering, building construction, prestressed concrete construction, and related business

Sumiken Mitsui Road Co., Ltd.

Location Head Office: Shinjuku-ku, Tokyo
Branches: Hokkaido, Miyagi, Tokyo, Aichi, Osaka, Fukuoka
Founded February 1948
Business Description Road, expressway, garden, and general civil engineering work, etc.

SMCR Co., Ltd.

Location Head Office: Chuo-ku, Tokyo
Branches: Hokkaido, Chiba, Tokyo, Kanagawa, Shizuoka, Aichi, Osaka, Ehime, Fukuoka
Founded May 1987
Business Description Building inspection and diagnosis; planning, design, and creation of estimates for and execution of renovation; regular inspection of special buildings; and general building design and construction

SMC Co., Ltd.

Location Chuo-ku, Tokyo
Founded March 1973
Business Description Sale of construction materials, and insurance agency, etc.

Aseismic Devices Co., Ltd.

Location Head Office: Chiyoda-ku, Tokyo
Technology Center: Shimotsuke City, Tochigi Prefecture
Founded December 1996
Business Description Design, production, installation support, and maintenance of seismic isolation devices; seismic isolation and control structure planning and design; and comprehensive seismic isolation and control structure planning

Seiwa Co., Ltd.

Location Sagami-hara City, Kanagawa Prefecture
Founded January 1962
Business Description Prestressed concrete bridge construction; bridge reinforcement; road construction; residential land development work; golf course development work; general structure construction; and contracts for general civil engineering

Fibex Co., Ltd.

Location Head Office: Chuo-ku, Tokyo
Plant: Tochigi City, Tochigi Prefecture
Founded June 1992
Business Description Manufacture and sale of reinforcement materials using high-strength fiber, etc.; sale of reinforcement materials and related products used in civil engineering and building structures; and proposal and study of reinforcement structure for civil engineering and building structures

WEB List of Group Companies (Japanese only)

SMC Civil Technos Co., Ltd.

Location Head Office: Chuo-ku, Tokyo
Branches: Aichi, Osaka, Ehime, Fukuoka
Founded March 1927
Business Description Repair/reinforcement and design of bridge and other road structures; river work, bridge substructure and other general civil engineering; PC bridge construction; and application development and product sales of aramid fiber and other new materials

SMC Tech Co., Ltd.

Location Head Office: Nagareyama City, Chiba Prefecture
Plants: Nagareyama City in Chiba Prefecture, Ranzan, Hiki-gun in Saitama Prefecture
Founded July 1986
Business Description Shield, tunnels, PC construction, lease of machinery, and provision of materials for construction, etc.

SMC Preconcrete Co., Ltd.

Location Head Office: Chuo-ku, Tokyo
Branch: Ibaraki
Plants: Shimotsuke City in Tochigi Prefecture, Joso City in Ibaraki Prefecture
Founded July 1982
Business Description Manufacture and sale of secondary concrete products and prefabricated concrete products and associated construction work; and design, execution, and supervision of as well as technical instruction and contracts for building construction, civil engineering, electrical work and concrete work

Sumitomo Mitsui Construction Steel Structures Engineering Co., Ltd.

Location Head Office: Chiba City, Chiba Prefecture
Business Locations: Chiba, Osaka, Okayama, Kagawa, Oita
Founded February 1974
Business Description Bridge business, bridge maintenance business, and coastal business, etc.

DPS Bridge Works Co., Ltd.

Location Head Office: Sapporo City, Hokkaido
Branches: Hokkaido, Miyagi, Tokyo, Shizuoka
Plants: Noboribetsu City in Hokkaido, Kakegawa City in Shizuoka Prefecture
Founded September 1956
Business Description Bridge business, bridge maintenance business, and coastal business, etc.

SMC Cosmo Solutions Co., Ltd.

Location Chuo-ku, Tokyo
Founded June 1987
Business Description Copy and printing services; information systems development; office equipment rental and lease; outsourcing of general affairs services

Corporate Profile (As of June 30, 2024)

| | |
|----------------------|--|
| Name | Sumitomo Mitsui Construction Co., Ltd. |
| Founded | October 14, 1941 |
| Established | April 1, 2003 |
| Capital Stock | 12,003,797,895 yen |
| Head Office | 2-1-6 Tsukuda, Chuo-ku, Tokyo, 104-0051, Japan |
| Representative | Toshio Shibata, Representative Director, President |
| Business Description | Construction business: Civil engineering, building construction, design and construction of prestressed concrete works, and businesses related to these businesses Development business: Business related to the sale, purchase, lease, and management of real estate |
| Number of Employees | Consolidated: 5,522 Non-consolidated: 2,963 (as of March 31, 2024) |

Key Offices

Shinkawa Office (Chuo-ku, Tokyo)
R&D Center
(Nagareyama City, Chiba Prefecture)

Branches

Hokkaido Branch
(Chuo-ku, Sapporo City)
Tohoku Branch
(Aoba-ku, Sendai City)
Eastern Kanto Branch
(Mihama-ku, Chiba City)
Tokyo Civil Engineering Branch
(Chuo-ku, Tokyo)
Tokyo Building Construction
Branch (Chuo-ku, Tokyo)
International Division
(Chuo-ku, Tokyo)
Yokohama Branch
(Kanagawa-ku, Yokohama City)

Shizuoka Branch
(Aoi-ku, Shizuoka City)
Chubu Branch
(Naka-ku, Nagoya City)
Osaka Branch
(Chuo-ku, Osaka City)
Hiroshima Branch
(Naka-ku, Hiroshima City)
Shikoku Branch
(Niihama City, Ehime Prefecture)
Kyushu Branch
(Hakata-ku, Fukuoka City)

Offices outside Japan

Manila (The Philippines)
Guam (U.S.A.)
Hanoi (Vietnam)
Singapore (Singapore)
Jakarta (Indonesia)
Bangkok (Thailand)
Yangon (Myanmar)
Phnom Penh (Cambodia)

Rating Data (As of March 31, 2024)

The company has obtained ratings, which are evaluations from an objective, third-party perspective. This is to enhance the soundness of our financial position and management transparency, which are the foundation of our business, as well as to diversify and stabilize our funding sources.

| Rating agency | Rated issue | Rating | Outlook |
|---|-------------------------|-----------------|----------|
| Japan Credit Rating Agency, Ltd. (JCR) | Long-term Issuer Rating | BBB+ (BBB Plus) | Negative |

Bonds Issued

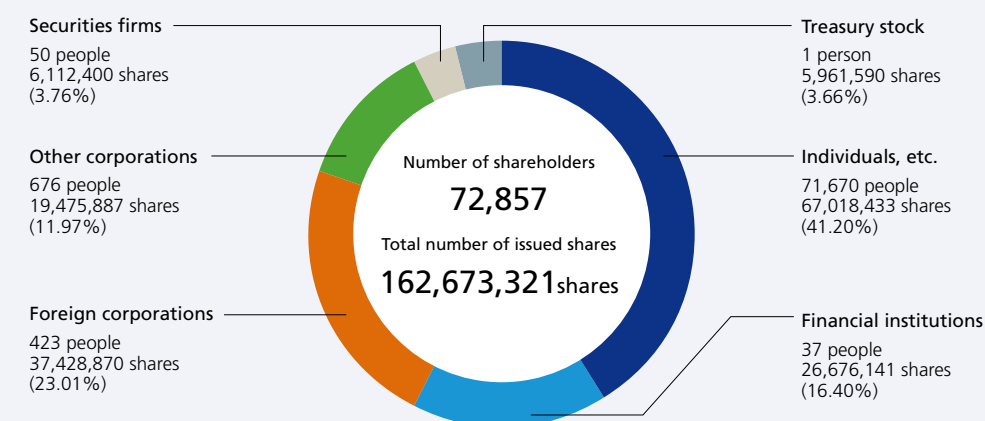
| Issue name | Issue date | Total amount issued | Coupon | Due date |
|--|------------------|---------------------|--------|------------------|
| 2nd Series Unsecured Corporate Bonds (Sustainability Bond) | June 14, 2022 | 5,000 million yen | 0.520% | June 14, 2027 |
| 1st Series Unsecured Corporate Bonds | October 22, 2020 | 5,000 million yen | 0.300% | October 22, 2025 |

Stock Data (As of March 31, 2024)

Stock Information

| | |
|--|-----------------------------------|
| Securities Code | 1821 |
| Listed Stock Exchange | Tokyo Stock Exchange Prime Market |
| Share Trading Unit | 100 shares |
| Total Number of Shares Authorized | 533,892,994 shares |
| Total Number of Shares Issued (including treasury stock) | 162,673,321 shares |
| Number of Shareholders | 72,857 |

Shareholder Composition



Major Shareholders

| Shareholder | No. of shares owned (1,000 shares) | Ratio of shares held to total number of shares issued (excluding treasury stock) (%) |
|---|---------------------------------------|---|
| The Master Trust Bank of Japan, Ltd. (trust account) | 18,860 | 12.03% |
| Aya Nomura | 8,797 | 5.61% |
| Minami Aoyama Fudosan Co., Ltd. | 8,419 | 5.37% |
| Mitsui Fudosan Co., Ltd. | 5,397 | 3.44% |
| Custody Bank of Japan, Ltd. (trust account) | 4,593 | 2.93% |
| NORTHERN TRUST GLOBAL SERVICES SE, LUXEMBOURG RE LUDU RE: UCITS CLIENTS 15. 315 PCT NON TREATY ACCOUNT | 3,418 | 2.18% |
| Aya Nomura | 2,419 | 1.54% |
| Sumitomo Mitsui Construction Business Partner Stock Ownership Association | 2,413 | 1.54% |
| STATE STREET BANK WEST CLIENT-TREATY 505234 | 2,249 | 1.43% |
| BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE-AC) | 2,165 | 1.38% |