



Briefing on Performance Figures Following the Inclusion of Sumitomo Mitsui Construction in the Group



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1. Revised Forecast for Fiscal Year Ending March 2026

- The acquisition of Sumitomo Mitsui Construction as a consolidated subsidiary is expected to **increase Sales and Business profit**.
- The transfer of shares in an equity-method affiliate (Toyo Construction) is expected to **increase Business profits**.
- **Net income is expected to increase** due to the recognition of valuation gains on financial assets, among other factors.
- In conjunction with the revision of the full-year earnings forecast, **the year-end dividend will be increased**.

Note: Figures in parentheses indicate the ratio relative to sales revenue.

	FY25 (Initial)	FY25 (After integration)	Difference
S a l e s	896.3 billion yen	1,131.0 billion yen	+ 234.7 billion yen
B u s i n e s s p r o f i t	54.5 billion yen (6.1%)	77.3 billion yen (6.8%)	+ 22.8 billion yen
E B I T D A ※ 1	91.8 billion yen (10.0%)	120.1 billion yen (10.6%)	+ 28.3 billion yen
N e t i n c o m e ※ 2	33.4 billion yen (3.7%)	51.0 billion yen (4.5%)	+ 17.6 billion yen
D i v i d e n d a m o u n t	60 yen	78 yen	+ 18 yen

※1 EBITDA : Business profit + Depreciation

※2 Net profit for the current period : Profit attributable to owners of parent

2. Revision of Performance Targets in the Medium-Term Management Plan “INFRONEER Medium-term Vision 2027”

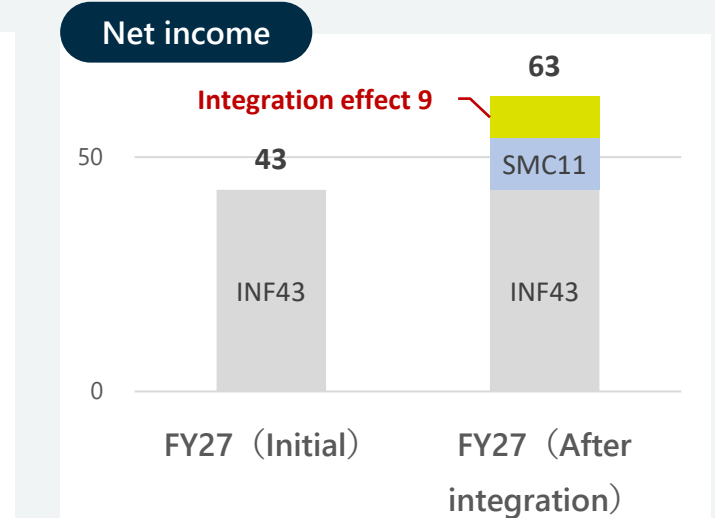
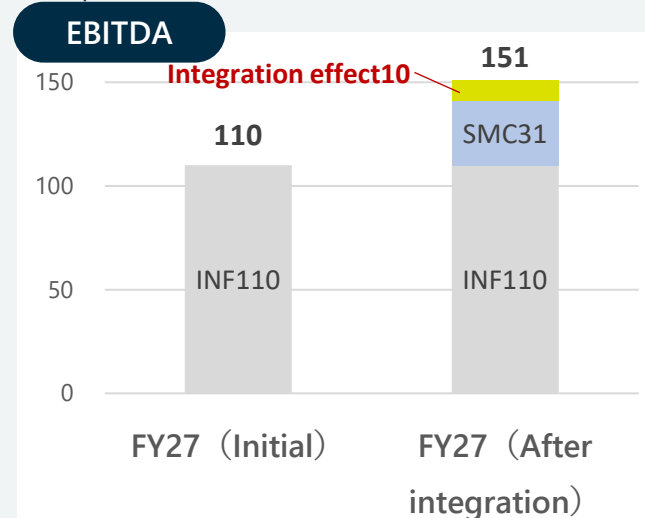
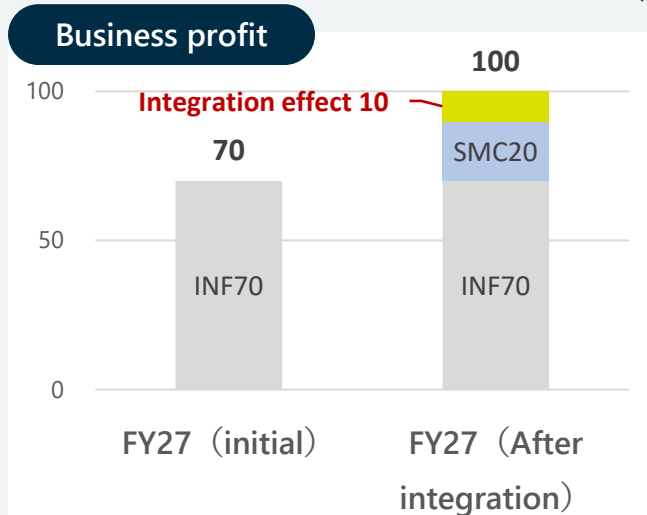
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- With the integration of Sumitomo Mitsui Construction, we expect business profit of 100 billion yen, EBITDA of 151 billion yen, and net profit of 63 billion yen. We plan to **achieve the FY30 business profit target of 100 billion yen**, originally set in the initial medium-term management plan, **ahead of schedule**.
- For business profit, we anticipate an **increase of 10 billion yen from integration effects** (initially INF: 70 billion yen, SMC: 20 billion yen). For net profit, we expect an **increase of 9 billion yen due to reduced financial costs**, etc. (initially INF: 43 billion yen, SMC: 11 billion yen).

	FY27 (Initial)	FY27 (After integration)	Difference (Integration Effects)
B u s i n e s s p r o f i t	70.0 billion yen	100.0 billion yen	+ 30.0 billion yen (+10.0 billion yen)
E B I T D A	110.0 billion yen	151.0 billion yen	+ 41.0 billion yen (+10.0 billion yen)
N e t i n c o m e	43.0 billion yen	63.0 billion yen	+ 20.0 billion yen (+9.0 billion yen)
A d d e d v a l u e a m o u n t	225.0 billion yen	334.0 billion yen	+ 109.0 billion yen (+10.0 billion yen)

※1 EBITDA : Business profit + Depreciation ※2 Net profit for the current period : Profit attributable to owners of parent

※3 Added value amount : Total labor costs + Business profit + Depreciation + R&D costs



※INF : INFRONEER SMC : Sumitomo Mitsui Construction

3. Integration Effects with Sumitomo Mitsui Construction

Construction

Early recovery of Sumitomo Mitsui Construction's building construction business

Strengthening competitiveness by leveraging scale advantages and the engineering capabilities of both companies

De-construction

Expansion of de-construction business in Japan

Deployment to overseas businesses

Corporate

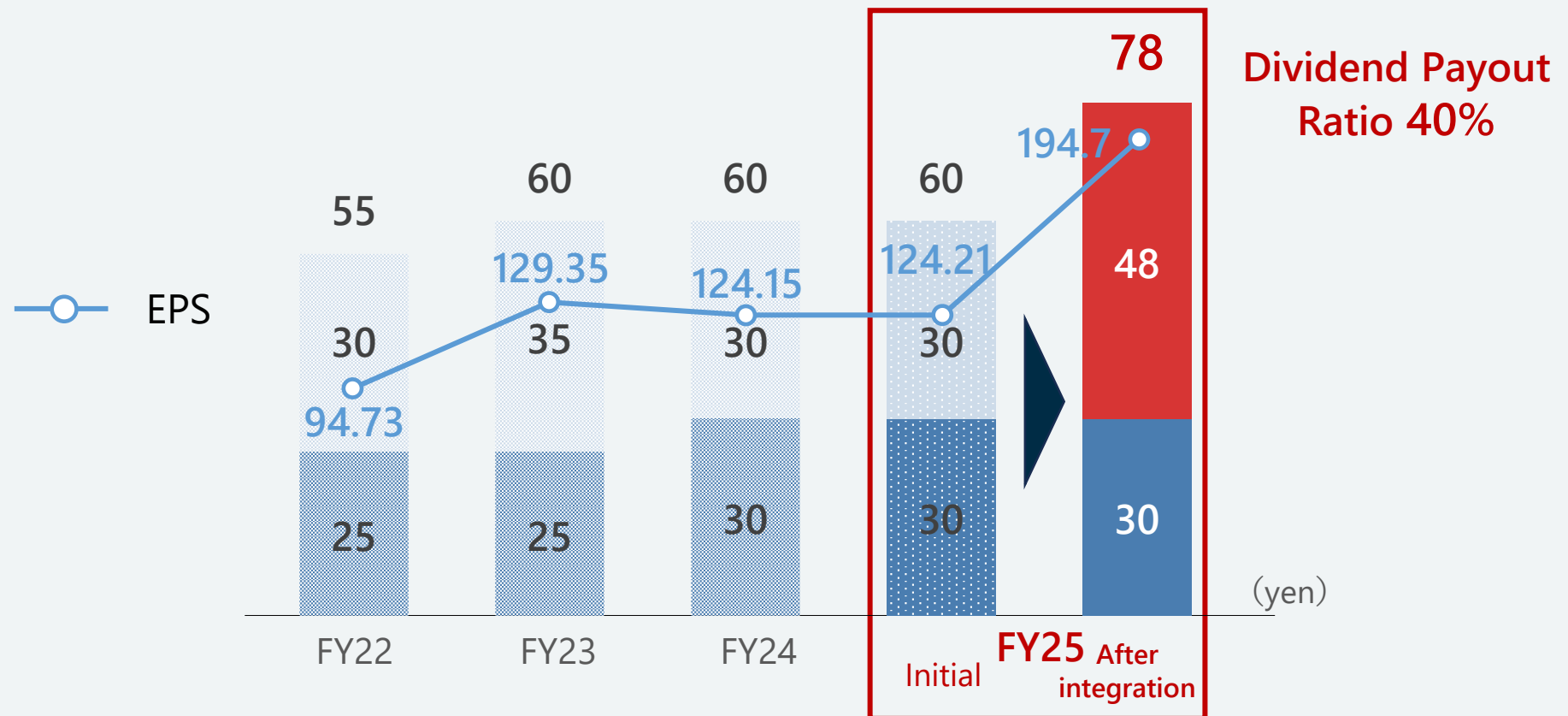
Improvement of financial balance

Enhancement of management efficiency through integrated operation of assets such as business locations

4. Regarding the Shareholder Return Policy

- Based on the shareholder return policy set forth in the Medium-term Management Plan “INFRONEER Medium-term Vision 2027,” we will maintain a dividend payout ratio of 40% or higher minimum dividend 60 yen.
- Reflecting the increase in net income for the current fiscal year due to the integration of Sumitomo Mitsui Construction and other factors, we plan to increase the annual dividend by **18 yen** from the initial forecast (initial annual dividend of 60 yen), resulting in an annual dividend of **78 yen** for the current fiscal year (an interim dividend of 30 yen and a year-end dividend of 48 yen).

The above pertains to the dividends related to common shares. There is no change regarding dividends for the Bond-Type Class Shares.



【 Disclaimer】

The performance figures stated in this document are based on the numbers from the financial results report, rounded to the nearest billion yen.

In addition, forward-looking statements such as performance plans are based on judgments made using information available as of the date of this document's release. Actual performance may differ from the figures stated due to various factors.

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