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(Securities code: 5076; TSE Prime Market)
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Notice Regarding Revisions to Performance Targets in “INFRONEER Medium-term Vision 2027”

INFRONEER Holdings Inc. (the “Company”) acquired Sumitomo Mitsui Construction Co., Ltd. (hereinafter “Sumitomo Mitsui Construction”) as a consolidated subsidiary through a tender offer on September 26, 2025. Based on the addition of performance targets for Sumitomo Mitsui Construction, which became a consolidated subsidiary, and the impact of its inclusion in the Group, the Company has revised performance targets for FY2027, the final year of the “INFRONEER Medium-term Vision 2027,” which was disclosed by the Company on March 26, 2025. The details are described below.

Please note that other items than performance targets in “INFRONEER Medium-term Vision 2027” are currently under review. We will announce the updated version around mid-November.

1. Revisions to performance targets

(1) Revised figures (performance targets for FY2027) (Billions of yen)

	Business profit	EBITDA*	Net profit for the current period*	Added value amount*
Previously announced plan (A)	70.0	110.0	43.0	225.0
Revised plan (B)	100.0	151.0	63.0	334.0
Change (B-A)	30.0	41.0	20.0	109.0
Change (%)	42.9	37.3	46.5	48.4

(Notes) EBITDA: Business profit + Depreciation

Net profit for the current period: Profit attributable to owners of parent

Added value amount: Business profit + Depreciation + Total labor costs + R&D costs

(2) Reason for the revision

In line with the inclusion of Sumitomo Mitsui Construction, which became a consolidated subsidiary on September 26, 2025, in the Group, the Company has revised performance targets for the final year of medium-term management plan. Compared to the previously announced plan, we are planning increases of business profit by ¥30.0 billion, EBITDA by ¥41.0 billion, net profit for the current period by ¥20.0 billion, and added value amount by ¥109.0 billion.

The main factors are as follows.

【Construction】

- Early recovery of Sumitomo Mitsui Construction's building construction business
- Strengthening competitiveness by leveraging scale advantages and the engineering capabilities of both companies

【De-construction】

- Expansion of “de-construction” business in Japan
- Deployment to overseas businesses

【Corporate】

- Improvement of financial balance
- Enhancement of management efficiency through integrated operation of assets such as business locations

2. Summary of the “Briefing on Performance Figures Following the Inclusion of Sumitomo Mitsui Construction in the Group” for Analysts and Institutional Investors

Date and Time: Wednesday, October 1, 13:30–14:30

* The video of the briefing and the Q&A session will be released at a later date.

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